

federal financing bank NEWS

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November 30, 1994

FEDERAL FINANCING BANK

Charles D. Haworth, Secretary, Federal Financing Bank (FFB), announced the following activity for the month of October 1994.

FFB holdings of obligations issued, sold or guaranteed by other Federal agencies totaled \$106.9 billion on October 31, 1994, posting a decrease of \$2,421.5 million from the level on September 30, 1994. This net change was the result of a decrease in holdings of agency debt of \$2,197.9 million, in holdings of agency assets of \$261.3 million, and an increase in holdings of agency-guaranteed loans of \$37.6 million. FFB made 17 disbursements during the month of October. FFB also received 22 prepayments in October.

Attached to this release are tables presenting FFB October loan activity and FFB holdings as of October 31, 1994.

FEDERAL FINANCING BANK
OCTOBER 1994 ACTIVITY

BORROWER	DATE	AMOUNT OF ADVANCE	FINAL MATURITY	INTEREST RATE
AGENCY DEBT				
RESOLUTION TRUST CORPORATION				
Note 24 /Advance #1	10/3	\$26,519,121,475.46	1/3/95	4.959% S/A
GOVERNMENT - GUARANTEED LOANS				
GENERAL SERVICES ADMINISTRATION				
Foley Square Office Bldg.	10/5	\$7,620,825.00	12/11/95	6.318% S/A
HCFA Services	10/5	\$78,117.00	6/30/95	5.979% S/A
Foley Square Courthouse	10/17	\$8,088,093.00	12/11/95	6.246% S/A
GSA Refinancings	10/21	\$2,167,107.70	9/27/04	7.561% S/A
Memphis IRS Service Cent.	10/21	\$9,474,623.03	1/3/95	5.259% S/A
HCFA Headquarters	10/25	\$6,040,600.00	6/30/95	6.082% S/A
Foley Square Office Bldg.	10/27	\$6,496,998.00	12/11/95	6.460% S/A
Oakland Office Building	10/27	\$289,414.00	9/5/23	8.215% S/A
Atlanta CDC Office Bldg.	10/31	\$441,847.00	9/1/95	6.178% S/A
GSA/PADC				
ICTC Building	10/18	\$7,488,645.96	11/2/26	8.008% S/A
ICTC Building	10/24	\$519,457.00	11/2/26	8.164% S/A
ICTC Building	10/31	\$300,000.00	11/2/26	8.140% S/A
RURAL UTILITIES SERVICE				
Head Lakes Electric #372	10/3	\$200,000.00	12/31/96	6.776% Qtr.
Guam Telephone Auth. #371	10/20	\$1,110,000.00	12/31/14	7.887% Qtr.
Sho-Me Power #382	10/26	\$1,291,000.00	12/31/96	6.995% Qtr.
Brazos Electric #332	10/27	\$2,564,000.00	12/31/96	7.020% Qtr.

S/A is a Semi-annual rate: Qtr. is a Quarterly rate.

FEDERAL FINANCING BANK
(in millions)

Program	October 31, 1994	September 30, 1994	Net Change 10/1/94-10/31/94	FY '94 Net Change 10/1/94-10/31/94
Agency Debt:				
Department of Transportation	\$ 664.7	\$ 664.7	\$ 0.0	\$ 0.0
Export-Import Bank	3,926.4	3,926.4	0.0	0.0
Resolution Trust Corporation	25,721.2	26,519.1	-797.9	-797.9
Tennessee Valley Authority	3,200.0	3,400.0	-200.0	-200.0
U.S. Postal Service	<u>7,773.1</u>	<u>8,973.1</u>	<u>-1,200.0</u>	<u>-1,200.0</u>
sub-total*	41,285.4	43,483.3	-2,197.9	-2,197.9
Agency Assets:				
FmHA-ACIF	6,063.0	6,063.0	0.0	0.0
FmHA-RDIF	3,675.0	3,675.0	0.0	0.0
FmHA-RHIF	24,131.0	24,391.0	-260.0	-260.0
DHHS-Health Maintenance Org.	25.3	25.3	0.0	0.0
DHHS-Medical Facilities	34.5	35.8	-1.2	-1.2
Rural Utilities Service-CBO	4,598.9	4,598.9	0.0	0.0
Small Business Administration	<u>1.0</u>	<u>1.0</u>	<u>0.0</u>	<u>0.0</u>
sub-total*	38,528.7	38,790.0	-261.3	-261.3
Government-Guaranteed Loans:				
DOD-Foreign Military Sales	3,778.9	3,785.4	-6.5	-6.5
DHUD-Community Dev. Block Grant	106.4	109.9	-3.5	-3.5
DHUD-Public Housing Notes	1,746.5	1,746.5	0.0	0.0
General Services Administration +	2,079.0	2,029.6	49.4	49.4
DOI-Virgin Islands	21.9	21.9	0.0	0.0
DON-Ship Lease Financing	1,479.6	1,479.6	0.0	0.0
Rural Utilities Service	17,321.8	17,316.6	5.2	5.2
SBA-Small Business Investment Cos.	53.8	56.6	-2.8	-2.8
SBA-State/Local Development Cos.	518.9	523.0	-4.1	-4.1
DOT-Section 511	<u>14.6</u>	<u>14.6</u>	<u>0.0</u>	<u>0.0</u>
sub-total*	27,121.4	27,083.8	37.6	37.6
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grand-total*	\$106,935.6	\$109,357.1	\$-2,421.5	\$-2,421.5

*figures may not total due to rounding

+does not include capitalized interest